

## Church Finances

### Summary of Report Presented at Annual Parish Meeting, 22<sup>nd</sup> April 2009

In 1997 the General Reserves were £25,500 but this figure has gradually reduced to £6,600. The deficit for 2008 was £6,100 and so next year all the General Reserves may have been used.

The cost of running the Church (not including restoration work) is **£79 per day**. The main expenditure is the **Parish Share** paid to the Diocese, £18,022 in 2008 rising this year to **£20,000** - a large amount for a Church with an Electoral Roll of 56 and average weekly attendance of 24. The PCC make donations to Outside Charities – £3500 in 2008.

The Gift Aid Scheme is encouraged for all fundraising. In recent years the focus has been on raising funds for the St Mary's 2000 Project set up in **1997** to mark the new millennium by adding **New Facilities** to the church. Monies received are placed in a Restricted Fund and can only be used for the purpose for which they were given.

However then urgent repairs had to be carried out:- **South Aisle roof** in 2005 costing **£163,000** followed by the **North Aisle roof** last year for **£116,000** and just recently the re-painting of the **North Wall** and re-installation of the pews.

The next phase is the **tower and bells** (cost of **£126,500**) which will be completed by next spring. The focus will then return to the New Facilities - the PCC are re-visiting the original plans and are committed to doing the work as soon as funds are available.

Funds of **£430,000** were raised to cover the work on the roofs, north wall, tower and bells. Now the challenge is to raise the money for New Facilities whilst also meeting the everyday costs. The PCC feel they have a duty to look after the oldest building in the village, to pass it on in good order to future generations.

Copies of the Annual Report and Accounts are available for collection from the Church each year in advance of the Annual Meeting.

Please contact the Treasurer if you have any queries:-

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